

## Scholarship Submissions are Open!

### SPACE CITY CHARITIES 2019 SCHOLARSHIP PROGRAM

#### Apply today to the Space City Charities Scholarship Program.

Space City Charities held its 9th annual Wolf Scholarship Golf Classic on October 30, 2018 at Tour 18 Golf Course in Humble, Texas. The funds collected will be dispersed for numerous scholarships in 2019. We have disbursed over \$142,350 to date! We are accepting scholarship submissions through April 30, 2019.

All of the Space City Charities scholarships aim to empower students who are doing positive things in their school, with community efforts, and with their current (or future) careers. Visit [SpaceCityCharities.org](http://SpaceCityCharities.org) to learn more about the scholarships we offer.

## Considering a Home Equity Loan?



Space City Home Equity Loans allow members to borrow equity from their homestead property. These loans are useful for major expenses like home renovations, installing a pool, a workshop or debt consolidation.

Visit <https://www.spacecitycu.com/home-equity-loans/> to learn more!

## Plan for your Future.



#### Effective money management is enhanced by choosing the right partner.

That is why Space City CU has partnered with Michael Sachs and Galene Financial. In the same way you benefit from the knowledge and guidance of Michael Sachs, we all benefit from the insights and oversight of Galene Financial.

Galene Financial has been named as one of the Top 25 Wealth Management Firms in Houston, according to the latest edition of The Houston Business Journal. This is quite an achievement, especially in a competitive market such as Houston. Space City Credit Union is fortunate to have him assisting our members achieve financial growth.

With Michael Sachs, you can invest with confidence, knowing the guidance you receive is objective and grounded solely in the needs of your unique financial situation. He is free to recommend investments from some of the nation's top providers in:

- Financial planning – college, retirement, estate, etc.
- High-net-worth products and services
- Individual investments – stocks, bonds, mutual funds, trusts, annuities, etc.
- Insurance And so much more.

To learn more or to set up a free introductory appointment, go to <https://www.spacecitycu.com/members-financial-services/>.

**SPACE CITY**  
CREDIT UNION

# The Buzz

March 2019

## Here's What's Inside:

Message from the President

Scholarship Submissions are Open

Considering a Home Equity Loan?

Plan for your Future

Keep in touch with us



@SpaceCityCu

## SPACE CITY CU FINANCIALS

February 2019

February 2018

Loans	\$66,911,907	\$63,361,918
Shares	\$74,537,705	\$68,651,739
Assets	\$83,911,581	\$78,099,902
Members	8,831	8,003

### CURRENT RATES

DEPOSITS	APY*	LOANS	APR*
Savings	0.10% - 0.50%	Auto	2.99% - 18.00%
Regular CD	1.26% - 2.79%	Personal	9.95% - 17.95%
Jumbo CD	1.51% - 3.04%	Platinum VISA Card	9.90%
Money Market	0.76% - 1.01%	Classic VISA Card	12.90%
Checking	0.25%	Mortgages	Call for Rates
IRA	1.51%	Instruments	7.75% - 8.75%



ABOVE & BEYOND WINNER  
February 2019!

*Samantha Marsh*  
Accounting II

At Space City Credit Union we reward our employees for going above & beyond for our members. We our honoring Samantha for February.

Samantha has worked for the Space City CU team for 8 years. Her attention to detail and diligent work ethic continue to make her an asset to the Accounting team. Congratulations, Samantha. Thank you for all you do!

Contact us:

Phone: 713.222.1244

Fax: 713.222.1246

Toll Free: 1.800.702.3543

Web: SpaceCityCU.com

\*APR denotes Annual Percentage Rate and APY denotes Annual Percentage Yield. \$2,000 minimum balance required to open and earn dividend on certificates. Certificates earn and pay dividends MONTHLY. Early withdrawal penalties may apply. Dividends may roll over or be paid monthly to shares or checking, have it your way. Savings accounts pay dividends QUARTERLY. A Jumbo CD is \$50,000+. All accounts federally insured to at least \$250,000 by NCUA, a government agency. \*\*Limited time offer. Rates may change at any time. The early withdrawal penalty for certificates of deposit is the greater of \$25.00, or 50% of the dividends that would have been earned on the amount withdrawn (over the remainder of the certificate's term).

## FIVE PRO TIPS TO NAILING YOUR SAVINGS GOAL



Dear Members,

What's your savings goal? Some people want to stash cash for a home, while others need to save for their kids' college. Not sure yet? There's no time like the present to

figure out long-term financial priorities for you and your family.

No matter your goal, achieving it is easier when you follow these specific guidelines. Check it out:

### Set a timeline.

Timelines help put your goals into focus. For short-term goals like a vacation, you may be able to set an exact date by which you plan to save. A long-term goal such as retirement, however, may be a little more open-ended and require benchmarks along the way. So if you set a number for your retirement target, measure your progress through the years by hitting planned dollar amounts.

### Find ways to cut monthly expenses.

Savings may require some sacrifices. If you want to save more in a shorter amount of time, take a look at your spending habits. Can you eat out less? Wait to upgrade your smart phone until it's necessary? If your goal dollar-amount is high, you might want to consider bigger actions, such as moving to a more affordable area.

### Use a savings tool.

For many long-term savings goals, investment and special accounts will help you earn more money. Typically, experts recommend mutual funds for goals over five years. For shorter-term goals, we offer a money market account with high rate of return.

### Don't give up.

As with any other type of goal, you may experience

setbacks along the way, such as a sudden change to your financial situation. Try not to get too discouraged. Adjust your finances to meet your immediate needs, but don't forget your end game.

### Reward yourself along the way.

Maintaining your money motivation can be difficult, especially over a long period of time. That's why it's important to treat yourself along your savings journey. If you hit a benchmark (e.g., six months of consistent savings or a specific dollar amount), do something nice for yourself. Just try not to blow your budget on a big celebration; that kind of defeats the purpose.

### Never created a budget?

Email us at [Marketing@Spacecitycu.com](mailto:Marketing@Spacecitycu.com) and we can help you.

### Did you have money and need assistance investing in the market?

Click the link below to learn more. <https://www.spacecitycu.com/members-financial-services/>.

Craig Rohden  
President/CEO

