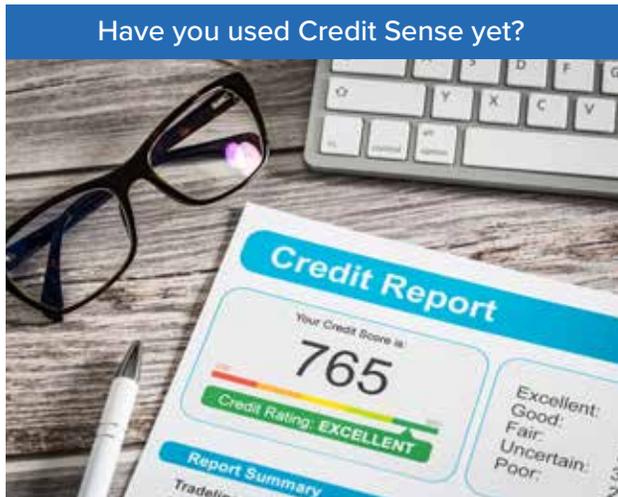


Visit SpaceCityCU.com/Mortgage-Loan/ to learn more about mortgage loans with Bay Equity or contact Zach Goodwine at the phone number or email below.



Zach Goodwine
Loan Officer

NMLS ID#1728052
zgoodwine@bayeq.com
Direct: 713-208-7018
www.bayequityhomeloans.com/
zach-goodwine



Have you used Credit Sense yet?

View your free credit score and report through your online banking. Receive free tips and tools to improve your credit.

Based on your credit score, we'll show you how you can save money by refinancing your existing debt. Plus we will highlight new credit cards, personal loans and car loans that will save you money.

Reviewing your credit score and report through this tool counts as a "soft inquiry" and does not negatively affect your credit. Credit Sense is free, no purchase or credit card required.

Download the Card Valet app today at SpaceCityCU.com/E-Services/Debit-Cards/Card-Valet/.

SPACE CITY CU FINANCIALS

August 2019

August 2018

Loans	\$69,133,103	\$67,360,403
Shares	\$70,041,723	\$67,760,918
Assets	\$84,028,211	\$82,218,374
Members	8,738	8,794

CURRENT RATES

DEPOSITS	APY*	LOANS	APR*
Savings	0.10% - 0.50%	Auto	2.99% - 18.00%
Regular CD	1.26% - 2.79%	Personal	9.95% - 17.95%
Jumbo CD	1.51% - 3.04%	Platinum VISA Card	9.90%
Money Market	0.76% - 1.01%	Classic VISA Card	12.90%
Checking	0.25%	Mortgages	Call for Rates
IRA	1.51%	Instruments	7.75% - 8.75%



ABOVE & BEYOND WINNER
August 2019!

Amanda Tamez
Teller I

At Space City Credit Union we reward our employees for going above & beyond for our members. We are honoring Amanda for August.

Amanda is a true teammate, going above and beyond on the teller line servicing our members. She steps right in to assist by answering member calls, and by helping train the new tellers. Her professionalism on the teller line and the phones makes her a valuable asset to Space City CU. On a daily basis she goes above and beyond. Congratulations Amanda, on a job well done!

Contact us:

Phone: 713.222.1244

Fax: 713.222.1246

Toll Free: 1.800.702.3543

Web: SpaceCityCU.com

*APR denotes Annual Percentage Rate and APY denotes Annual Percentage Yield. \$2,000 minimum balance required to open and earn dividend on certificates. Certificates earn and pay dividends MONTHLY. Early withdrawal penalties may apply. Dividends may roll over or be paid monthly to shares or checking, have it your way. Savings accounts pay dividends QUARTERLY. A Jumbo CD is \$50,000+. All accounts federally insured to at least \$250,000 by NCUA, a government agency. **Limited time offer. Rates may change at any time. The early withdrawal penalty for certificates of deposit is the greater of \$25.00, or 50% of the dividends that would have been earned on the amount withdrawn (over the remainder of the certificate's term).



The BUZZ

OCTOBER 2019

Here's What's Inside:

A Message from the President:
Millennial Money: Credit Unions add Flex to your Finances

Registration is open for the
10th Annual Wolf
Scholarship Golf Classic

Is it Time to Refinance
your Mortgage?

Have you used Credit
Sense yet?

Keep in touch with us

@SpaceCityCu



A Message from the President



I ran across this article and thought you might enjoy. So many people don't know the difference between a bank and a CU. This author describes credit unions as "nonprofit banks," which is pretty close to the truth.

We are nonprofits, and we do offer many of the same services. The major difference is, we don't pay wealthy shareholders or board members. Our shareholders are you, and our board of directors are volunteers.

Millennial Money: Credit Unions add Flex to your Finances

An underused money tool that could help a new generation of adults on their path to prosperity isn't a smartphone app, a virtual currency or a digital payment system.

It's an old-timey credit union. Credit unions, if you're unfamiliar, are like nonprofit banks. They may not satisfy all your money-management needs, but you're missing out if you're ignoring credit unions, which have great interest rates on auto loans, consumer-friendly checking and savings accounts, and low ongoing credit card rates.

One example: Fully financing a \$30,000 new car over five years would cost about \$1,250 less in interest with a credit union auto loan compared with a bank auto loan, based on national average rates.

Competitors — megabanks, small community banks and online banks — have their strengths and weaknesses. But this isn't a binary choice: You can use a credit union for the things it excels in and use other financial institutions, too.

There is more to read at SpaceCityCU.com/A-Message-from-the-President-2/.

For now, here are six reasons to add a credit union to the mix.

1. **Not a Bank** - You're not just a customer at a credit union, you're a member and part owner.
2. **Personal Touch** - 96 % of members highly satisfied versus 80% for the three biggest national banks.
3. **Superior Rates** - Credit unions plow profits back into offering high rates on savings, low rates on loans and generally fewer and lower fees.
4. **Easier to Join than Before** - This is based on where you live or an organization you belong.
5. **ATMS & Branches** - Nationwide access to ATMs and branches.
6. **Tech isn't that Limited** - Most credit unions offer online banking, bill paying and mobile deposits.

Craig Rohden

Craig Rohden, President/CEO

Registration is Open for the 10th Annual Wolf Scholarship Golf Classic



Tuesday, October 29th, 2019 at Tour 18 in Humble, Texas.

All funds raised from the tournament will be used to help deserving students reach their educational goals. To date, Space City Charities has awarded \$172,350 in scholarships.

Register today to participate in this year's event at SpaceCityCharities.org!

Is it time to refinance your mortgage?



Refinancing is the process of paying off an existing loan with the proceeds from a new loan, and using the same property as collateral. Usually, the interest rate on the new mortgage will be less than the old, the loan will cost less and you will save money. Many people choose to refinance because the reduced interest rate decreases their monthly mortgage payment, freeing up cash for other expenses.

There are at least 15 reasons to refinance:

1. Get a lower rate.
2. Eliminate mortgage insurance.
3. Pay off high interest rate debit.
4. Remove a co-signer.
5. Cashout to help finance a second home or vacation home.

Read them all by visiting SpaceCityCU.com/is-it-time-to-refinance-your-mortgage/.

If you are ready to refinance, Space City CU has an exclusive partnership with Bay Equity Home Loans. Bay Equity is a local mortgage lender noted for its personal attention to service and industry growth.

Bay Equity's dedicated and experienced team is looking forward to serving you and all your purchase or refinance needs. We share the same mission of "going above and beyond your expectations."