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## **FOR IMMEDIATE RELEASE**

### **Space City Rewards Members with \$175,000**

Space City Credit Union is pleased to announce its 7th annual bonus refund to members. On December 31, 2022, members with loans in 2022 received a 3% interest refund directly deposited to their savings account. Additionally, checking account holders redeemed bonus rewards throughout the year after using their Space City CU debit card.

“Compared to the billion-dollar credit unions, Space City CU is relatively small. We’re about \$150M in assets, but not long ago we were less than \$10M in assets. Our impressive growth is a result of our outstanding service, cutting edge products, and excellent rates.” said Craig Rohden, CEO. “This Loan Interest Refund and Bonus Rewards program are just the beginning of much more to come for Space City CU members. We are excited about the future - and this is only one way we say thank you to our members.” Rohden continued.

### **Adds Value to Membership**

“When the program began in 2016, Space City was only \$76M in assets. This proves you don’t have to be a billion-dollar credit union to provide value to members. Start small and build on it.” added Nikki Moore, Chief Operating Officer.

The \$175,000 represents about \$34 per member who had a loan. For those that redeemed debit card bonus points the amount is about \$72 per member. Since 2016, Space City CU has given back more than \$650,000 to members and plans to build on the program every year. Rohden continued, “We’ve increased the amount every year. \$175,000 this year represents a 375% increase over 2016, and we plan to keep increasing the amount as we grow.”

For more information contact:

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History - Originally chartered by a handful of employees in 1965 as Stewart & Stevenson Credit Union, Space City Credit Union has grown to over \$150M in assets and serves members who live and work in Harris and Brazoria Counties. Space City CU has engaged in several mergers which allowed us to grow and add members and branches, further enhancing our ability to serve our members:

2012 - Independence Parkway FCU (formerly Soltex CU) - serving employees of Solvay and INEOS LaPorte/Pasadena, TX area.

2012 – HHA FCU - serving the employees of the Houston Housing Authority.

2018 – Houston Musicians FCU – serving members of the Houston Professional Musicians Association.

2022 – Brazosport Teachers FCU – serving Brazosport Independent School District and all of Brazoria County